

- 6.3 The budget for useable capital receipts (including the affordable housing element) to be generated from Council House sales in the year is set at £0.960m from 50 sales. At mid-year there were 19 sales with a total capital receipt of £0.935m. Around 50 right to buy sales are expected in year so the useable receipts are anticipated to be as budgeted.
- 6.4 Council approved in February 2023 that all right to buy receipts retained by the Council will be for HRA use from 2024/25. This proposal does not undo the commitments already included within the capital programme, so the non-Treasury Share of receipts for 2022/23 and 2023/24 will still be available to meet those projects previously planned to be financed as set out in 4.1. In addition, Government have advised that the Treasury Share can be retained by the HRA in 2022/23 and 2023/24. From 2024/25 the Treasury Share will again be paid to Government.